

Sunday, 22 April, 2018

Q1 2018 Report¹

From Quest To Mission

How We Transcended Value Identification To Real Value Installation

Dear Investor,

Introduction

The Factory Banking Project as it is described [in the subject's White Paper](#) comprises a group of four cryptocurrency projects: Monkey Capital (COE, MNY); Futereum (FUTR, FUTX, FUTY), Premine (PRE) and Zurcoin (ZUR).

All four projects and their associated tokens are easily definable under one label, however. That label can be considered to be Proof-of-Value, or if you prefer, Blockchain value innovation. The projects have suffered a great deal of bad publicity and rumour mongering during the first quarter of 2018 due to unreasonable levels of malfeasance among a number of individuals predisposed to wrecking plans for development. Mostly this is the result of an ongoing series of individual litigations against one of us, which have already been *declassified* from their class action litigation status earlier in mid- March 2018 to standard individual actions due to the apparent weakness of the class action suit classification and the lack of individuals who came forward making similar complaints.

Meanwhile, our research and development has taken us to a point now that we are certain is very far ahead of where anyone is currently in terms of how value is traded on the Blockchain and moreover within and by corporations even in regular financial markets, too.

Specifically, our recent invention of Metacurrencies hit us as a real lightning-rod in the dark of the innovation closet. Metacurrencies enable securities values to be traded on the Blockchain as non-securitised assets in the form of standard cryptocurrencies. This, we are sure you are in agreement, is pretty much the Holy Grail as far as value innovation in Blockchain value fares. Simply, no one has yet come anywhere near this close yet to redefining how value will be installed on the Blockchain.

While security tokens are loudly touted as the next big thing, they are far from being a catchall solution. Securities registration and trading requirements are inherently centralised processes of value construction and transference, only resulting in an overall restriction of the decentralised nature of the Blockchain as it stands today.

By inventing Metacurrencies, we will be able to represent the values of shares such as Berkshire Hathaway, which not many investors can afford in A-share form at \$300,000 a share; of Uber, Lyft and AirBnB and other unicorns from the world of venture capital that are not yet publicly traded or available to private investors, and almost any other securitised asset conceivable (including real estate and aviation contracts such as REITS and SpaceX supply contracts with inherent asset-backed features) in the form of standard cryptocurrencies built in ERC220/223 smart-contract form which can be mined via our own unique Proof-of-Value synthetic protocol already developed and deployed in the form of Futers.

It is our conviction that Proof-of-value is the most essential innovation that the Blockchain has today in the current tech-heavy/value-light construct of the market as is. To give an example of this, the market was so immature value-wise in July 2017 than even launching a standard non-securitised synthetic option such as Coeval (COE) resulted in the sudden rise of a token from \$2 to \$1600 in under a month and the subsequent collapse of the same asset over the following month.

There must be inherent value installed on the Blockchain or nothing will make any sense in 5-10 years' time; it is that simple. Enabling that without having to wade through the arduous and complex process of filing extensive amounts of legal paperwork or having to visit a financial advisor for every purchase decision you make has been our one and only aim since inception in the summer of last year.

For the purpose of making the current update manageable, we have spaced the segments of development out into compartmentalised portions. We have approached the task principally with the intention of first separating each section project-by-project and then contextualising everything in the Stage 4 summary that is give underneath in the Metacurrencies section where it all ties together nicely.

Project Summaries

Stage 1: July 2017 - April 2018 (Monkey Capital)

Monkey Capital was promoted as a decentralised hedge fund that offered investors a chance to participate in on- and off-Blockchain non-regulated managed fund solutions in July 2017. One of the critical challenges for us with this project was to keep faith with the initial proposal while avoid the hazard of making any of the tokenised offering securitised which would impose regulatory burdens on its

natural growth potential. In March 2018, we found that solution with the invention of Metacurrencies.

Stage 2: December 2017 - April 2018 (Futereum)

Futereum is a Blockchain investment product begun in December 2017 that aims to harness the payment utility of Ethereum via engaging it in a value cycle which applies additional value in the three Futereum tokens' smart contracts as time passes. It is not nor has it ever been at risk of being classified as a security. We have had the final third smart contract of this product [FUTY] on the shelf since about March 2018, but for reasons of uncertainty surrounding the level of noise around the project, we decided to hold off distribution of the final Futereum smart contract until later on in the year.

Stage 3: August 2017 - Present (Zurcoin)

Zurcoin will play a very important piece of the jigsaw in the puzzle. In the Zurcoin White Paper, we outlined some potential use-cases for Zurcoin and we have received a lot of interest since the publication of that White Paper in December 2018. We believe that Zurcoin remains one of the best possible marketing channels for the project as a whole, and we are now working on ways in which to integrate the coin into a value-oriented Futer and/or Metacurrency (see below).

Stage 4: March 2018 - Present (Dunaton Congress)

The most recent stage of progress has been to analyse what the role of value is playing across all the various innovations described herein. First of all, we wanted to find something that could be inclusive of Blockchain and off-Blockchain valuations but which remained for the most part non-securitised. Metacurrencies were our answer to this question. There are presently two papers that appear in the genre of Metacurrencies which we have together completed with our team working out of our office headquarters in Blackfriars in London:

- [Three-Dimensional Payments, The Metacurrencies & Your Money](#)
- [The Trillion Dollar Start-up](#)

With Metacurrencies, a cryptocurrency is loaded with additional value by being ascribed a very specific purchase status. For instance, Zurcoin may be ascribed the role of purchasing a basket of securities that are offered under a regulated brokerage in digital form. While not everyone who held Zurcoin would necessarily be using it to purchase the securities baskets, as a result the digital coin would become something of a digital note, loaded with implied securitised value.

The discovery of Metacurrencies has therefore been the breakthrough we have been looking for; digital notes which transact in the form of smart contract purchase solutions in order to purchase units hotwired to real, tangible value.

As such, it is now possible for us to load COE, MNY, PRE, FUTR, FUTX, [FUTY] and ZUR with real implied value and treat them as cost equations within various corporate balance sheets as part of what we call a company's Enterprise Utility Value (EUV). What this means is that these tokens will become the essential components to subsidiary companies that together will end up forming the holistic endpoint of the world's first ever trillion-dollar start-up, a point that we emphasized back in July 2017 during the days of Monkey Capital's initiation as being one of our foremost objectives.

Additional Comments on Premine (PRE)

During Nov and Dec 2017, we played with the idea of setting up a "premining application" which would enable the purchaser of the PRE token to use this token in order to purchase a larger segment of cryptocurrencies. In fact, we incorporated this model into the framework of Dunaton Congress directly into the development and function of MNY in the end.

However, PRE token is another perfect Metacurrency candidate, possessing zero technical sophistication along with a fairly large and varied group of holders (in excess of 1,000 holders to date). We have also reviewed the possibility of creating a PRE Futer smart contract called PRX; there is more technical complexity to this than we first assumed but it does indeed look achievable for some point during 2018.

Conclusion

Blockchain exists in two separate frameworks right now: the side that is focused on exploiting only the utility of the digital asset (these are Blockchain creations and ICOs of masternode-enabled mining software and such that you see in most ICO lists these dats), and the other side which is captivated by the idea of putting "shares on the Blockchain."

Neither side makes very much sense when you drill down into the arguments the respective teams put forward for defence of their innovations, chiefly because such innovations are incomplete in terms of offering any sort of meaningful value proposition. We don't need more tech without value, and we don't need more of the same value we can find elsewhere merely plonked on the Blockchain, basically.

What we need is in fact *alternate value*, linked to the traditional value sources, that is then enabled in such a way that it creates a wholly new form of value in and of

itself. That is what Metacurrencies are. That they can be immediately supported by strong Blockchain-based value-enabled devices with deep value networks already in place such as the Futers products and the COE/MNY pairs as well as the PRE smart contract is a wonderful advantage.

It is our express intention that the Proof-of-Value synthetic mining protocol, manifest in Metacurrency form be the final state of evolutionary construction of the cumulative expression of all such projects and the interconnected journey between them in value form.

Thus, such value as remains to be delivered will be delivered and ready for trading and consumption within the following weeks. Meanwhile, we will focus our attention next to launching the Dunaton Congress Marketplace, which is gathering a widespread acclaim and participation from people and organizations operating in all branches of cryptocurrency as well as the conventional financial investing world.

We would like to thank you for your continued support and patience and we are pleased to be able to announce now the delivery of COE and MNY, details of which will be supplied on a separate individual notice.

Your participation in the project is a real advantage for our us from a scaling perspective, so you can count on receiving digital units of real, defined value in the coming weeks and months ahead and you can count on us continuing to shut out whatever noise comes our way and to get on instead almost single-handedly with the development of Blockchain 3.0.

Sincerely Yours,

Daniel Mark Harrison
Co-Founder

Craig Vallis
Co-Founder

For & On behalf of the Dunaton Metacurrency Conglomerate

BASIC ILLUSTRATION OF CONGLOMERATE

Managed Fund: DMH (HK) manages assets as GP on behalf of Dunaton LLC as the LP (plus additional LPs that may participate in the investment process direct into the SAC from time to time).

This structure forms the basis of the decentralised hedge fund which is unmanaged but wherein returns are derivative of the managed (internal) fund via Metacurrencies MNY is granted exclusive purchase of.

